

Michigan State Chapter Fund

FY19 Annual Statement

July 1, 2018 – June 30, 2019

Beginning Balance as of July 1, 2018	\$1,080.00
Contributions Made During FY19	\$209.52
Grants & Scholarships Distributed FY19	\$0.00
ENDING BALANCE-Pre-income allocation as of June 30, 2019	\$1,289.52

FY19 Amount Available for Grants & Scholarships			
	Beginning Balance as of July 1, 2018	07/01/2018	\$1,080.00
	FY19 Spendable Amount		\$75.60

FY19 Fund Income Allocation			
	Ending Balance Pre-Income Allocation	06/30/2019	\$1,289.52
	Income Allocation (Gain or Loss)	07/01/2019	\$0.00
	Administration Fee	07/01/2019	\$-25.00
	BEGINNING BALANCE	07/01/2019	\$1,264.52

FY20 Available for Grants & Scholarships			
	7.0% Spendable Amount for FY20		\$88.52