



# Sigma Tau Gamma Fraternity

Founded June 28, 1920

## **P O L I C I E S**

Revised by the 48th House of Delegates  
June 30, 2018 | Phoenix, Arizona

## INSURANCE STANDARDS

*Enacted by the Board of Directors, August 4, 2011*

Pursuant to Article 6 of the Constitution of Sigma Tau Gamma Fraternity, Inc., and Law 13 of the Laws of Sigma Tau Gamma Fraternity, Inc., which establishes the authority of the Board of Directors of the Fraternity.

- WHEREAS Sigma Tau Gamma Fraternity believes that it has a responsibility to protect the interests of its leaders, both volunteer and professional, on the college chapter, alumni association and general fraternity levels when they may be exposed to financial liability as the result of the responsible execution of their duties as officers of the Fraternity, and,
- WHEREAS Sigma Tau Gamma Fraternity established an insurance standards policy on August 11, 2000, to assure its future of service to college men seeking a fraternal experience based upon the Principles of Value, Learning, Leadership, Excellence, Benefit, and Integrity, and,
- WHEREAS Exercising prudent governance, the Board of Directors has revisited the insurance standards policy and concluded that a revised policy is in the best interest of all chapters and members, now, therefore, be it,
- RESOLVED That the insurance standards policy enacted August 11, 2000, is hereby rescinded and replaced with this policy, and further,
- RESOLVED That all college chapters and Associate chapters of Sigma Tau Gamma Fraternity are required to participate in a certain policy of General Liability Insurance sponsored by Sigma Tau Gamma Fraternity, Inc. that shows each college chapter as a named insured, and which provides for One Hundred Thousand Dollars (\$100,000) per occurrence coverage, and further,
- RESOLVED That if a chapter seeks to obtain its own liability insurance coverage it may petition the Board of Directors for permission to do so, provided that it indemnify Sigma Tau Gamma Fraternity, Inc. against any loss and produce an additional insured certificate covering Sigma Tau Gamma Fraternity, Inc. with a minimum \$1 Million Dollars per occurrence (\$1 Million Dollars Aggregate per year) policy limit with a deductible no greater than \$2,500 per occurrence, that includes general liability, non-owned and hired auto liability, and host liquor liability, and that has no exclusions for hazing, sexual abuse, assault and battery, athletic participation, communicable diseases, punitive damages, or discrimination.