Owned and Managed Property Benefits

The benefits of an owned and managed property differ property by property. Each property may have different requirements or components of property management which are necessary to secure and maintain the space. By being a part of WPN, the chapter confirms a relationship with WPN as the property management provider for the chapter facility and receives numerous benefits through the relationship.

Benefits could include:
- 50% Discount on insurance coverage for the chapter's housed surcharge fee
- Professional staff commitment
    - Bi-weekly phone calls with house manager and chapter leader mentorship
    - Use of forms and resources to manage facility
    - Provide advice and best practices regarding the facility, brotherhood, recruitment, and more.
    - Property visit travel at least one to two times a year
- Tenant and housing contract management via Buildium which include executing online contracts, setting up billing, and rent collection
    - Foodservice company contracting, and meal plan billing if applicable
    - Parking contracting and billing if applicable
- Facility property management:
    - Provide house and cleaning supplies (toilet paper, paper towels, trash bags, etc.)
    - Provide contracted cleaning services
    - Manage vendor relationships (solicit, schedule, and pay)
    - Utility services (gas, electric, waste, water, sewer, cable, internet, grounds keeping and landscape and pest control)
    - Additional property liability insurance coverage
    - Coordinate routine maintenance of major house systems
- House manager training:
    - Quarterly house manager conference calls
    - Routine property safety inspections
    - Housing credit card purchase access
    - Point person for house maintenance requests
    - Potential of a rent credit for successful performance review
- Branding items exclusive to WPN properties
- Furniture and equipment purchasing
- Advocacy on behalf of the chapter with the university
- Communications resources- press releases and materials shared with the chapter