

Sigma Tau Gamma Fraternity, Inc.
2022 Grand Conclave
Constitution and Laws Committee

Proposal No. 22.02

A Resolution to grant authority to the Board of Directors to amend the Articles of Incorporation of the Fraternity to comply with IRS requirements.

The Constitution and Laws Committee hereby recommends that the House of Delegates adopt the following Resolution:

WHEREAS, the Articles of Incorporation of Sigma Tau Gamma Fraternity, Inc. were filed and issued on May 17, 1955; and

WHEREAS, the Articles of Incorporation, the Constitution, and the Laws of the Fraternity are silent on the process for amending the Articles of Incorporation; and

WHEREAS, the Fraternity has been advised that it may be prudent to amend the Articles of Incorporation to comply with current IRS requirements; therefore let it be

RESOLVED, that the Board of Directors of the Fraternity is granted authority to amend the Articles of Incorporation of the Fraternity for the purpose of complying with Internal Revenue Code provisions, as it may be advised by the Fraternity's legal and tax professionals from time to time.

Note on rationale for this legislation:

In conjunction with outside counsel, an audit of the Constitution, Laws, and Policies of the Fraternity was conducted to determine whether any amendments should be made for legal or other reasons. The Articles of Incorporation of the Fraternity were adopted over 75 years ago, and have not been amended since. It may be prudent to update the Articles of Incorporation to comply with current IRS requirements. Outside counsel has recommended that the Board of Directors be granted this authority.

This legislation was originally proposed by the Board of Directors.

Passage of this legislation requires a simple majority vote of the House of Delegates.

Eight minutes have been allocated for the discussion of Proposal 22.02.